



CARSON CITY CULTURE & TOURISM AUTHORITY
716 N CARSON ST., SUITE 100
CARSON CITY, NV 89701
(775)687-7410

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

CARSON CITY CULTURE & TOURISM AUTHORITY herewith submits the (TENTATIVE) --- (FINAL) budget for the fiscal year ending June 30, 2024

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 3,161,514 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, CHRIS KIPP
(Print Name)
OPERATIONS & FINANCE MANAGER
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: CKIPP

Dated: 05/22/23

Phone: 775-283-7682

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Michael [Signature]
Bose [Signature]
Robert [Signature]
[Signature]

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: May 22nd, 2023 4:00pm

Publication Date: May 10, 2023

Place: Carson City Community Center, Robert "Bob" Crowell Board Room, 851 E. William St., Carson City, NV 89701

**CARSON CITY CULTURE & TOURISM AUTHORITY
INDEX TO FY23/24 BUDGET**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	3	3	3
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	4	4	4
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	7	7	7

POPULATION (AS OF JULY 1)	56,434	57,073	58,314
SOURCE OF POPULATION ESTIMATE*		Nevada State Demographer	
https://tax.nv.gov/Publications/Population_Statistics_and_Reports/			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

CARSON CITY CULTURE & TOURISM AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for CARSON CITY CULTURE & TOURISM AUTHORITY
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General								
General	\$ 2,384,236				\$ 2,099,903		\$ 558,321	\$ 5,042,460
V&T Capital Projects Fund	\$ 224,761				\$ 560,121			\$ 784,882
Capital Projects Fund	\$ 489,448				\$ 560,272			\$ 1,049,720
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	\$ 3,098,445	\$ -	\$ -	\$ -	\$ 3,220,296	\$ -	\$ 558,321	\$ 6,877,062
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for **CARSON CITY CULTURE & TOURISM AUTHORITY**

(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-								
General	-	\$ 567,480	\$ 318,756	\$ 1,720,278				\$ 2,435,946	\$ 5,042,460
V&I Capital Projects Fund		\$ -	\$ -	\$ 150,000			\$ 558,321	\$ 76,561	\$ 784,882
Capital Projects Fund		\$ -	\$ -	\$ 405,000				\$ 644,720	\$ 1,049,720
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		\$ 567,480	\$ 318,756	\$ 2,275,278	\$ -	\$ -	\$ 558,321	\$ 3,157,227	\$ 6,877,062

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
ROOM TAXES	\$ 1,704,531	\$ 1,994,317	\$ 1,997,643	\$ 1,954,431
INTERGOVERNMENTAL REVENUE	\$ 57,500	\$ 63,556	\$ 64,647	\$ 69,222
MISCELLANEOUS	\$ (85,463)	\$ 65,000	\$ 65,000	\$ 65,000
INVESTMENT INCOME	\$ 16,565	\$ 11,250	\$ 11,250	\$ 11,250
TRANSFER IN	\$ 532,698	\$ 569,715	\$ 570,666	\$ 558,321
PRIOR PERIOD ADJUSTMENT	\$ -	\$ -	\$ -	\$ -
SUBTOTAL REVENUE ALL SOURCES	\$ 2,225,831	\$ 2,703,838	\$ 2,709,205	\$ 2,658,224
BEGINNING FUND BALANCE	\$ 1,542,564	\$ 2,029,011	\$ 2,414,455	\$ 2,384,236
TOTAL BEGINNING FUND BALANCE	\$ 1,542,564	\$ 2,029,011	\$ 2,414,455	\$ 2,384,236
TOTAL RESOURCES	\$ 3,768,395	\$ 4,732,849	\$ 5,123,660	\$ 5,042,460

CARSON CITY CULTURE & TOURISM AUTHORITY
 (Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
7 General Government	\$ 538,757	\$ 593,789	\$ 635,094	\$ 635,594
Judicial				
Public Safety				
Public Works				
Sanitation				
Health				
Welfare				
7 Culture and Recreation	\$ 934,261	\$ 1,247,547	\$ 1,450,148	\$ 1,479,579
Community Support				
Debt Service				
7 Intergovernmental Expenditures	\$ 266,366	\$ 507,277	\$ 502,204	\$ 491,341
TOTAL EXPENDITURES - ALL FUNCTIONS	\$ 1,739,384	\$ 2,348,613	\$ 2,587,446	\$ 2,606,514
OTHER USES:				
<u>CONTINGENCY</u> (Not to exceed 3% of Total Expenditures all Functions)				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USE	\$ 1,739,384	\$ 2,348,613	\$ 2,587,446	\$ 2,606,514
ENDING FUND BALANCE:	\$ 2,029,011	\$ 2,384,236	\$ 2,536,214	\$ 2,435,946
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	\$ 3,768,395	\$ 4,732,849	\$ 5,123,660	\$ 5,042,460

CARSON CITY CULTURE & TOURISM AUTHORITY
 (Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
 GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
ROOM TAX	\$ 532,698	\$ 569,715	\$ 570,666	\$ 558,321
Interest Income	\$ 3,750	\$ 1,800	\$ 1,800	\$ 1,800
Subtotal	\$ 536,448	\$ 571,515	\$ 572,466	\$ 560,121
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 349,211	\$ 287,961	\$ 224,761	\$ 224,761
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 349,211	\$ 287,961	\$ 224,761	\$ 224,761
TOTAL RESOURCES	\$ 885,659	\$ 859,476	\$ 797,227	\$ 784,882
EXPENDITURES				
INTERGOVERNMENTAL EXPENSES	\$ 65,000	\$ 65,000	\$ 150,000	\$ 150,000
Subtotal	\$ 65,000	\$ 65,000	\$ 150,000	\$ 150,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)	\$ 532,698	\$ 569,715	\$ 570,666	\$ 558,321
ENDING FUND BALANCE	\$ 287,961	\$ 224,761	\$ 76,561	\$ 76,561
TOTAL COMMITMENTS & FUND BALANCE	\$ 885,659	\$ 859,476	\$ 797,227	\$ 784,882

CARSON CITY CULTURE & TOURISM AUTHORITY
(Local Government)

FUND **V&T CAPITAL PROJECTS FUND**

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
ROOM TAX	\$ 532,698	\$ 569,715	\$ 570,666	\$ 558,321
Interest Income	\$ 2,108	\$ 1,950	\$ 1,950	\$ 1,951
Subtotal	\$ 534,806	\$ 571,665	\$ 572,615	\$ 560,272
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	\$ 196,307	\$ 322,658	\$ 496,163	\$ 489,448
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	\$ 196,307	\$ 322,658	\$ 496,163	\$ 489,448
TOTAL RESOURCES	\$ 731,113	\$ 894,323	\$ 1,068,778	\$ 1,049,720
EXPENDITURES				
INTERGOVERNMENTAL EXPENSES	\$ 408,455	\$ 404,875	\$ 405,000	\$ 405,000
Subtotal	\$ 408,455	\$ 404,875	\$ 405,000	\$ 405,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	\$ 322,658	\$ 489,448	\$ 663,778	\$ 644,720
TOTAL COMMITMENTS & FUND BALANCE	\$ 731,113	\$ 894,323	\$ 1,068,778	\$ 1,049,720

CARSON CITY CULTURE & TOURISM AUTHORITY
(Local Government)

FUND **CAPITAL PROJECTS FUND**

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND	V&T Capital Projects Fund	6	\$ 558,321			
SUBTOTAL						
SPECIAL REVENUE FUNDS				GENERAL FUND	9	\$ 558,321
SUBTOTAL						

CARSON CITY CULTURE & TOURISM AUTHORITY
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: CARSON CITY CULTURE & TOURISM AUTHORITY
Contact: DAVID PETERSON, EXECUTIVE DIRECTOR
E-mail Address: dpeterson@visitcarsoncity.com
Daytime Telephone: 775-687-7410

Total Number of Existing Contracts: **ONE**

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	CASEY NEILON	7/1/2023	6/30/2025	15,000.00	15,750.00	FINANCIAL STATEMENTS & AUDITS
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			15,000	15,750	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government: CARSON CITY CULTURE & TOURISM AUTHORITY
Contact: DAVID PETERSON, EXECUTIVE DIRECTOR
E-mail Address: dpeterson@visitcarsoncity.com
Daytime Telephone: 775-687-7410

Total Number of Privatization Contracts: **NONE**

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.