

**Carson City Culture & Tourism Authority  
Agenda Report**

**Date Submitted:** 06/03/20

**Agenda Date Requested:** 06/08/20

**Time Requested:** 5-10 Minutes

**To:** Carson City Culture & Tourism Authority - Board of Directors

**From:** David Peterson, Executive Director ([dpeterson@visitcarsoncity.com](mailto:dpeterson@visitcarsoncity.com))

**Subject Title:** Discussion and possible action regarding approval of Amendment #02 to Sponsorship Agreement #CTA-SA-20-01 with Bike Monkey, Inc. for the Peter Stetina's Carson City Paydirt Prospect Ride.

**Staff Summary:** This amendment would to extend the length of the agreement to December 31, 2023, to allow for three events over the next three years.

**Type of Action Requested:**

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

**Recommended Board Action:** **I move to approve Amendment #02 to Sponsorship Agreement #CTA-SA-20-01 with Bike Monkey, Inc.**

**Applicable Statute, Code, Policy, Rule or Regulation:**

**Fiscal Impact:** none

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:** Amendment #02 to Sponsorship Agreement #CTA-SA-20-01

**Prepared By:** Chris Kipp, Operations Manager

**SECOND AMENDMENT TO SPONSORSHIP AGREEMENT #CTA-SA-20-01**

BIKE MONKEY, INC., a California corporation (the “Event Owner”) and the CARSON CITY CULTURE & TOURISM AUTHORITY (the “Sponsor”) hereby consent to extend the term of the Sponsorship Agreement #CTA-SA-20-01 (the “Agreement”) for the Peter Stetina’s Carson City Paydirt Prospect Ride (the “Event”) as follows:

Whereas, the Agreement, entered into July 1, 2019, and the Amendment to Sponsorship Agreement #CTA-SA-20-01 (“First Amendment”), entered into October 15, 2019, together provide that the sponsorship shall commence on the 1<sup>st</sup> day of July, 2019, and unless terminated pursuant to Section 5, shall automatically terminate on December 31, 2022 (the “Term”). The Agreement and First Amendment additionally provide that the Event shall be held in September of 2020, and in April, May or September of 2021 and 2022.

Therefore, the Event Owner and the Sponsor agree that due to unforeseen circumstances the Event cannot go forward in September of 2020. Further, the Event Owner and Sponsor agree that the September 2020 Event will be held in September of 2023. Additionally, the Event shall automatically terminate on December 31, 2023, unless terminated pursuant to Section 5 of the Agreement.

Except as set forth in this Amendment, the Agreement and First Amendment are unaffected and shall continue in full force and effect in accordance with its terms.

**“EVENT OWNER”**

Bike Monkey, Inc.

**“SPONSOR”**

Carson City Cultural & Tourism Authority

By: \_\_\_\_\_  
Carlos Perez, President

By: \_\_\_\_\_  
David Peterson, Executive Director

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_