

NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY

THURSDAY, OCTOBER 26, 2017 1:00 p.m.

Carson City Community Center – SIERRA ROOM

851 East William Street (Highway 50 and South Roop Street) Carson City, Nevada 89701

AGENDA

1:00 P.M. CALL TO ORDER – PLEDGE OF ALLEGIANCE

1. ROLL CALL

2. FOR POSSIBLE ACTION: APPROVAL OF THE AGENDA

This is the tentative schedule for the meeting. The Commission reserves the right to take items in a different order to accomplish business in the most efficient manner. The Commission may combine two or more items for consideration and may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

3. PUBLIC COMMENT ON NON-AGENDIZED ITEMS

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

4. FOR POSSIBLE ACTION: ACCEPT THE RESIGNATION OF CHAIRMAN DWIGHT MILLARD AS THE GOVERNOR'S APPOINTEE TO THE COMMISSION

5. FOR POSSIBLE ACTION: APPROVE THE TREASURER'S REPORT – JOEL DUNN

A. *Financials*

B. *Accounts payable claims in the amount of \$94,448.28 .*

6. FOR POSSIBLE ACTION: UPDATE ON THE DRAKO PROPERTY

Discussion / possible action to sell the note for the first deed of trust and the mortgage for the Drako property to ensure there will be funding for operations needed to finish the 2017 regular season

7. FOR POSSIBLE ACTION: MARKETING REPORT- CANDY DUNCAN

8. FOR POSSIBLE ACTION: POLAR EXPRESS UPDATE – DENY DOTSON

9. FOR POSSIBLE ACTION: VIRGINIA AND TRUCKEE RAILROAD CO. REPORT INCLUDING REPAIRS TO ENGINE #18 – TOM GRAY

10. FOR POSSIBLE ACTION: ENGINEERING REPORT – KEN DORR

A. *Maintenance update*

11. POSSIBLE ACTION: TRACK MAINTENANCE CONTRACT – KEN DORR

Amend Gabriel Willaman railroad construction's contract in the amount of \$48,080.00 to begin clearing trackside ditches of debris obstructing drainage flows and related work as a result of the January 2017 storm event

12. FOR POSSIBLE ACTION: ATTORNEY'S REPORT- MICHAEL SMILEY ROWE

13. COMMISSIONER COMMENTS

14. PUBLIC COMMENT ON NON-AGENDIZED ITEMS:

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

15. ADJOURNMENT OF COMMISSION BOARD MEETING

TITLES OF AGENDA ITEMS ARE INTENDED TO IDENTIFY SPECIFIC MATTERS. IF YOU DESIRE DETAILED INFORMATION CONCERNING ANY SUBJECT MATTER ITEMIZED WITHIN THIS AGENDA, YOU ARE ENCOURAGED TO CALL THE COMMISSION'S OFFICE AT 775-291-0208.

NOTICE TO PERSONS WITH DISABILITIES: MEMBERS OF THE PUBLIC WHO ARE DISABLED AND REQUIRE SPECIAL ASSISTANCE OR ACCOMMODATIONS AT THE MEETING ARE REQUESTED TO NOTIFY THE COMMISSION'S OFFICE AT 1711 CARSON CITY, NEVADA OR BY CALLING 775-291-0208 AT LEAST 24 HOURS IN ADVANCE.

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY RECOGNIZES THE NEEDS AND CIVIL RIGHTS OF ALL PERSONS REGARDLESS OF RACE, COLOR, RELIGION, SEX, DISABILITY, FAMILY STATUS OR ORIGIN.

NOTICE: THIS NOTICE IS POSTED PURSUANT TO NRS 241 AT THE FOLLOWING LOCATIONS: STOREY COUNTY COURTHOUSE, 26 SOUTH B STREET, VIRGINIA CITY, NEVADA; CARSON CITY EXECUTIVE OFFICES, 201 N. CARSON ST. CARSON CITY, NEVADA; CARSON CITY CULTURAL & TOURISM OFFICE, 716 NORTH CARSON STREET, CARSON CITY, NEVADA; CARSON CITY COMMUNITY CENTER, 851 EAST WILLIAM STREET, CARSON CITY, NEVADA; WWW.VTCOMMISSION.COM; [HTTPS://NOTICE.NV.GOV](https://NOTICE.NV.GOV)

Certificate of Posting

I, **Cory Y Wood**, Administrative Assistant III for the Virginia City Tourism Commission, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations on or before Monday, October 2, 2017:

- Storey County Courthouse, 26 South B Street, Virginia City, Nevada

By: _____ **Cory Y Wood**

Certificate of Posting

I, **Candy Duncan**, Project Coordinator for the Nevada Commission for the Reconstruction of the V&T Railway, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations on or before Monday, October 2, 2017:

- Carson City Executive Offices, 201 N. Carson St. Carson City, Nevada
- Carson City Cultural & Tourism Office, 716 North Carson Street, Carson City, Nevada
- Carson City Community Center, 851 East William Street, Carson City, Nevada
- WWW.VTCOMMISSION.COM,
- [HTTPS://NOTICE.NV.GOV](https://NOTICE.NV.GOV)

By: _____ **Candy Duncan**

Commission - Check List

October 14 - October 20, 2017

Payee	Amount
Answerwest Inc.	\$180.00
R Line of Work, LLC	\$1,000.00
KL Dorr Consulting	\$625.00
Rowe & Hales (FEMA)	\$300.00
Rowe & Hales	\$1,980.00
Greater Nevada Business Solutions, LLC	\$750.00

Total Checks:

\$4,835.00

3:03 PM

10/19/17

Accrual Basis

Comm. V&T Enterprise Fund

Check List

October 14 - 20, 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
Oct 14 - 20, 17				
10/14/2017	2052	Bobula's Septic Ser...	Bank of America	-350.00
10/14/2017	2053	Gabriel Willaman R...	Bank of America	0.00
10/14/2017	2054	Greater Nevada Bu...	Bank of America	-12,184.47
10/14/2017	2055	Nevada Comm. Re...	Bank of America	-1,152.00
10/14/2017	2056	Norm Luke	Bank of America	-40.00
10/14/2017	2057	NV Energy	Bank of America	-33.60
10/14/2017	2058	R Line of Work, LLC	Bank of America	-3,750.00
10/14/2017	2059	Rail Events	Bank of America	-432.00
10/14/2017	2060	Virginia & Truckee ...	Bank of America	-23,087.00
10/14/2017	2061	Virginia City Tours, ...	Bank of America	-1,350.00
10/14/2017	2062	Weidinger Public R...	Bank of America	-1,666.00
10/14/2017	2063	Nevada Comm. Re...	Bank of America	-4,675.00
10/20/2017	2064	AT&T	Bank of America	-89.59
10/20/2017	2065	Carson City Utilities	Bank of America	-120.97
10/20/2017	2066	Gabriel Willaman R...	Bank of America	-4,270.00
10/20/2017	2067	Greater Nevada Bu...	Bank of America	-5,491.85
10/20/2017	2068	Laura Main Photogr...	Bank of America	-250.00
10/20/2017	2069	NV Energy	Bank of America	-108.05
10/20/2017	2070	Rail Events	Bank of America	-3,972.00
10/20/2017	2071	Smith & Jones, Inc.	Bank of America	-14,759.75
10/20/2017	2072	Virginia & Truckee ...	Bank of America	-11,831.00
Oct 14 - 20, 17				-89,613.28

Note Receivable Drako Building

Compound Period : Monthly

Nominal Annual Rate : 5.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	11/30/2015	485,000.00	1		
2 Payment	01/01/2016	2,835.26	60	Monthly	12/01/2020
3 Payment	01/01/2021	431,489.71	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	11/30/2015				485,000.00
1	01/01/2016	2,835.26	2,087.55	747.71	484,252.29
2	02/01/2016	2,835.26	2,017.72	817.54	483,434.75
3	03/01/2016	2,835.26	2,014.31	820.95	482,613.80
4	04/01/2016	2,835.26	2,010.89	824.37	481,789.43
5	05/01/2016	2,835.26	2,007.46	827.80	480,961.63
6	06/01/2016	2,835.26	2,004.01	831.25	480,130.38
2016 Totals		17,011.56	12,141.94	4,869.62	
7	07/01/2016	2,835.26	2,000.54	834.72	479,295.66
8	08/01/2016	2,835.26	1,997.07	838.19	478,457.47
9	09/01/2016	2,835.26	1,993.57	841.69	477,615.78
10	10/01/2016	2,835.26	1,990.07	845.19	476,770.59
11	11/01/2016	2,835.26	1,986.54	848.72	475,921.87
12	12/01/2016	2,835.26	1,983.01	852.25	475,069.62
13	01/01/2017	2,835.26	1,979.46	855.80	474,213.82
14	02/01/2017	2,835.26	1,975.89	859.37	473,354.45
15	03/01/2017	2,835.26	1,972.31	862.95	472,491.50
16	04/01/2017	2,835.26	1,968.71	866.55	471,624.95
17	05/01/2017	2,835.26	1,965.10	870.16	470,754.79
18	06/01/2017	2,835.26	1,961.48	873.78	469,881.01
2017 Totals		34,023.12	23,773.75	10,249.37	
19	07/01/2017	2,835.26	1,957.84	877.42	469,003.59
20	08/01/2017	2,835.26	1,954.18	881.08	468,122.51
21	09/01/2017	2,835.26	1,950.51	884.75	467,237.76
22	10/01/2017	2,835.26	1,946.82	888.44	466,349.32
23	11/01/2017	2,835.26	1,943.12	892.14	465,457.18
24	12/01/2017	2,835.26	1,939.40	895.86	464,561.32
25	01/01/2018	2,835.26	1,935.67	899.59	463,661.73
26	02/01/2018	2,835.26	1,931.92	903.34	462,758.39
27	03/01/2018	2,835.26	1,928.16	907.10	461,851.29
28	04/01/2018	2,835.26	1,924.38	910.88	460,940.41
29	05/01/2018	2,835.26	1,920.59	914.67	460,025.74
30	06/01/2018	2,835.26	1,916.77	918.49	459,107.25

Note Receivable Drako Building

Date	Payment	Interest	Principal	Balance
2018 Totals	34,023.12	23,249.36	10,773.76	
31 07/01/2018	2,835.26	1,912.95	922.31	458,184.94
32 08/01/2018	2,835.26	1,909.10	926.16	457,258.78
33 09/01/2018	2,835.26	1,905.24	930.02	456,328.76
34 10/01/2018	2,835.26	1,901.37	933.89	455,394.87
35 11/01/2018	2,835.26	1,897.48	937.78	454,457.09
36 12/01/2018	2,835.26	1,893.57	941.69	453,515.40
37 01/01/2019	2,835.26	1,889.65	945.61	452,569.79
38 02/01/2019	2,835.26	1,885.71	949.55	451,620.24
39 03/01/2019	2,835.26	1,881.75	953.51	450,666.73
40 04/01/2019	2,835.26	1,877.78	957.48	449,709.25
41 05/01/2019	2,835.26	1,873.79	961.47	448,747.78
42 06/01/2019	2,835.26	1,869.78	965.48	447,782.30
2019 Totals	34,023.12	22,698.17	11,324.95	
43 07/01/2019	2,835.26	1,865.76	969.50	446,812.80
44 08/01/2019	2,835.26	1,861.72	973.54	445,839.26
45 09/01/2019	2,835.26	1,857.66	977.60	444,861.66
46 10/01/2019	2,835.26	1,853.59	981.67	443,879.99
47 11/01/2019	2,835.26	1,849.50	985.76	442,894.23
48 12/01/2019	2,835.26	1,845.39	989.87	441,904.36
49 01/01/2020	2,835.26	1,841.27	993.99	440,910.37
50 02/01/2020	2,835.26	1,837.13	998.13	439,912.24
51 03/01/2020	2,835.26	1,832.97	1,002.29	438,909.95
52 04/01/2020	2,835.26	1,828.79	1,006.47	437,903.48
53 05/01/2020	2,835.26	1,824.60	1,010.66	436,892.82
54 06/01/2020	2,835.26	1,820.39	1,014.87	435,877.95
2020 Totals	34,023.12	22,118.77	11,904.35	
55 07/01/2020	2,835.26	1,816.16	1,019.10	434,858.85
56 08/01/2020	2,835.26	1,811.91	1,023.35	433,835.50
57 09/01/2020	2,835.26	1,807.65	1,027.61	432,807.89
58 10/01/2020	2,835.26	1,803.37	1,031.89	431,776.00
59 11/01/2020	2,835.26	1,799.07	1,036.19	430,739.81
60 12/01/2020	2,835.26	1,794.75	1,040.51	429,699.30
61 01/01/2021	431,489.71	1,790.41	429,699.30	0.00
2021 Totals	448,501.27	12,623.32	435,877.95	
Grand Totals	601,605.31	116,605.31	485,000.00	

OCT 2017 PAYMENT RE: 6349 HWY 50
EAST. H.S.C. BLDG

2,835.00

9/27/17

5716

Nevada Commission For the Reconstructio

\$2,835.00